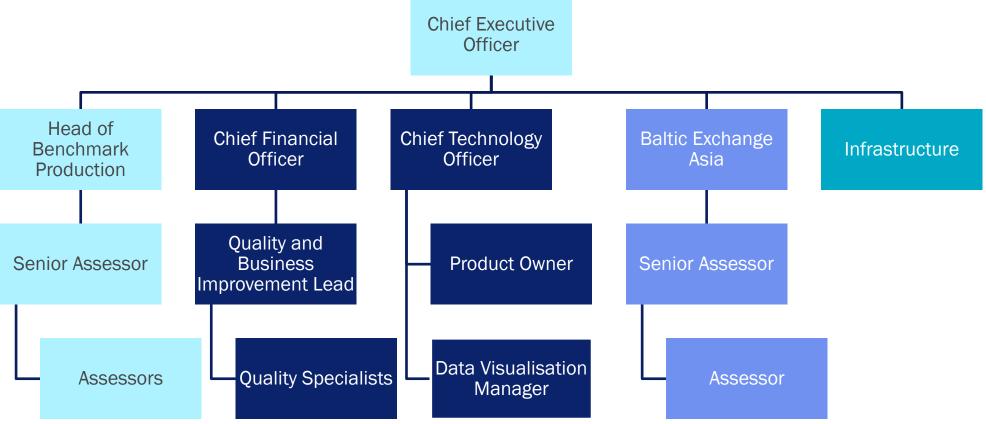


As a regulatory requirement, below is the Baltic Exchange Information Services Benchmark Administrator organisational chart - Ocean Bulk Benchmarks





<sup>\*</sup> Please Note: An organisational chart of the BEISL Governance Structures can be found on the Baltic website